

Making the grade.

Winter 2018

\$10,000 in Scholarships...Say What?!

At Members First Credit Union, we believe in the power of education and financial literacy. This year, we are awarding one \$2,000 scholarship, six \$1,000 scholarships, and four \$500 scholarships to eleven lucky scholarship recipients. **2018 applications and more details will be available in March at all of our branches and online at mfcu.net.**

Setting Savings Goals

One of the most popular New Years resolutions for adults is saving money. Get ahead of the game and learn good savings strategies now!

Set Small, Achievable Goals. Say you want to save \$500 this summer, and you'll be working for 8 weeks. If you divide your total savings goal by the number of weeks, you need to save \$62.50 each week to make it happen.

Pay Yourself First: Make sure to save some money before you decide to spend it!

Determine Needs vs. Wants: When you're about to spend money, determine if the item is something you really need or just want.

No matter what, make sure to save with your MFCU Student Club account to get rewarded for saving money!

MFCU Social IQ

Follow Members First Credit Union on social media to participate in contests and giveaways, stay up to date on news and changes, financial tips, and much more!



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Visit mfcu.net to learn more about the student club.



MEMBERS FIRST
CREDIT UNION

find your happy.

Advice from Young Millionaires

Think becoming a millionaire is something unacheivable? Think again! Here are a few stories of teens who became millionaires. Take some of their advice and see where you could go!



Evan of EvanTube

With the help of his dad, 8-year-old Evan launched his own YouTube channel, titled EvanTube. He reviews toys, talks about things that other kids his age are into, and he's and rakes in about \$1.3 million each year. There may be quite a bit of YouTube stars out there, but the lesson here is to find something that you're passionate about and turn it into a revenue stream. Also, try to find a unique market or niche that makes you stand out from the crowd.

Cameron Johnson of Cheers and Tears

At age 11, Cameron's parents asked him to make invitations for a neighborhood party. The guests loved the cards and started paying him to create their own personal cards. He founded "Cheers and Tears" by age 14. Cameron moved on to online advertising and software development in high school, his monthly income was around \$400,000. The lesson? Do everything well and don't be afraid to try new things (or industries).



Mo'iah (Mo) Bridges of Mo's Bows

Mo'iah started a bow tie company at 9 years old and quickly grew his business to earning \$150,000/year. He was featured on the TV show *Shark Tank* and at 15 years old, he signed a seven-figure deal to supply every team in the NBA with his bow ties. Mo started his business after being dissatisfied with the selection of bow ties for his age group, so learn from Mo and think about a void that needs to be filled. He also knew his own style and refused to change it, so be like Mo and stay true to yourself!

No matter what kind of business you'd like to start, the hardest part is taking the first step. You might not make millions, but it could set you up on a great track for the future. From your Student Club account to Youth Loans, MFCU can help you support your dreams every step of the way!

4th Quarter Dividends

Our Board of Directors has announced .15% Annual Percentage Yield for the 4th quarter regular shared dividend paid on December 31, 2017. Dividend rate and APY subject to change every dividend period, as determined by the Board of Directors.